



Business mentorship is a key part of what <u>All Good Ventures</u> offers the social enterprises we support. This document is intended for those interested in becoming a volunteer business mentor with us. Read on to discover more about our mentoring programme, the role of our business mentors, the benefits of becoming one, and how to get involved.

# Introduction to All Good Ventures

All Good Ventures exists to liberate as many lives as possible from extreme hardship across the globe. We do this by resourcing purpose-driven social entrepreneurs to start or scale financially sustainable businesses. Every year we onboard a new cohort of roughly five social entrepreneurs from all over the world, offering them three things: 1) seed funding ('Money'), 2) business mentorship ('Mentoring') and 3) practical assistance with business needs ('Muscle). View our <u>About</u> <u>Us presentation</u> for more information about All Good Ventures.

## Mentoring programme overview

The <u>social enterprises we support</u> each year are required to participate in our year-long business mentoring programme, which is divided into two distinct phases:

- **Phase One:** The first **two months** are led by our Founder Rod Claycomb with a focus on business strategy. During this time each social enterprise works with him to create a One Page Strategic Plan (OPSP) for their business.
- Phase Two: This is where our volunteer business mentors step in, taking the reins for the next **10 months**. After a handover session with Rod, they work **one-on-one** with the social enterprise they are paired with, offering guidance and support tailored to the enterprise's specific needs.

## Mentoring programme objective

The ultimate goal of our year-long mentoring programme is to help move each social enterprise from 'seed' stage – or just an idea - into 'start-up' stage, where the enterprise's product or service is live and the business is working towards sustainable growth.

## The role of our mentors

As a volunteer business mentor with All Good Ventures your role is to offer customised advice and support to your social enterprise throughout the 10-months you're paired. We suggest using your social enterprise's One-Page Strategic Plan (OPSP) as a starting point, and then adapting your guidance to their evolving needs.



## **Commitment required**

The overall commitment is 10 months of mentoring an assigned social enterprise, engaging with them approximately once per month, either online or in person. Your contribution will total 15-20 hours across this period.

## The matching process

Finding the right volunteer business mentors for the social entrepreneurs we support is a top priority. Each year we actively seek suitable candidates from three avenues: 1) our pool of past mentors, 2) businesspeople from within our personal networks or 3) businesspeople from outside sources such as LinkedIn, mentoring sites, or other business groups. Regardless of the avenue, our goal is the same: to find the best match for our individual social entrepreneurs based on what we know of their needs.

# Key benefits of becoming a mentor

Our volunteer business mentors say the main benefit of being a mentor is twofold: driving the success of a social enterprise while also making a meaningful and lasting impact on their beneficiaries - individuals facing extreme hardship across the globe.

Other key benefits include:

- **Personal Fulfilment**: Find satisfaction in contributing your skills to support social enterprises.
- Further Professional Growth: Enhance your leadership, coaching, and communication skills.
- **Networking Opportunities**: Connect with like-minded mentors and social entrepreneurs.
- Inspiration: Gain inspiration from resilient social entrepreneurs.

## **Qualifications required**

All volunteer business mentors are required to possess the following:

Professional experience	Personal characteristics
Non-negotiable experience:	Non-negotiable characteristics:
<ul> <li>Business Strategy and Planning</li> </ul>	<ul> <li>Coaching Ability</li> </ul>
Financial Acumen	<ul> <li>Commitment to Mentorship</li> </ul>
Value added experience:	Value added characteristics:
<ul> <li>Entrepreneurship</li> </ul>	<ul> <li>Empathy</li> </ul>
<ul> <li>Governance</li> </ul>	<ul> <li>Passion for Social Change</li> </ul>
<ul> <li>Business Management</li> </ul>	<ul> <li>Adaptability</li> </ul>
<ul> <li>Scaling and Growth</li> </ul>	Collaboration



- Social Enterprise
- Impact Investment and Funding
- Social Impact Assessment
- Cross-Cultural Experience
- Mentoring

- Strong Communication Skills
- Strategic Thinking
- Diversity and Inclusion

In In addition to these experience and characteristics, all business mentors must speak **fluent English** and have access to Zoom or another **online meeting platform**. We utilise individuals from **various industries** as our social enterprises represent diverse sectors. We also utilise individuals from **anywhere in the world** as our social enterprises come from far and wide.

## Mentoring programme timeline

The table below contains an overview of the timeline All Good Ventures works to each year. Details related to the mentoring programme are in bolded cells.

Month	Key activities
March	Annual applications open: social entrepreneurs all over the world apply for All Good Ventures' support.
April	<b>Applications are shortlisted</b> : All Good Ventures begins reviewing and shortlisting applications.
Мау	<b>Shortlisted applicants are interviewed</b> : All Good Ventures notifies all applicants via email whether they have been shortlisted. Shortlisted applicants participate in a Zoom interview.
June	<ul> <li>Support Agreement is signed: Final decisions are made and successful social entrepreneurs sign their Support Agreement, which details the terms of their relationship with All Good Ventures.</li> <li>Seed funding is transferred. Successful social enterprises receive their seed funding.</li> </ul>
July and August	<ul> <li>Mentoring programme begins:</li> <li>Two months total: Each social enterprise meets fortnightly with All Good Ventures Founder, Rod Claycomb, to complete a One Page Strategic Plan (business plan).</li> </ul>



	<ul> <li>Business mentors are sought: Concurrently, All Good Ventures begins reaching out to potential mentors to pair with social enterprises.</li> <li>Business mentors are confirmed: Potential business mentors review supplied information before agreeing to mentor a compatible social enterprise.</li> </ul>
September to	Mentoring programme continues:
the following	10 months total: Business mentors and social enterprise pairs are
June.	introduced online, alongside Rod, for handover.
	<ul> <li>Note: Each pair reviews and signs a <u>Mentoring Agreement</u></li> </ul>
	Form at the start of their relationship.
	Each business mentor meets monthly with their social enterprise,
	offering general business advice based on their needs.
	The All Good Ventures mentoring programme officially closes after one year total. Each mentor and their social enterprise decide between them whether to continue the relationship.

## Reporting back to us

After each monthly catchup with your assigned social enterprise, volunteer business mentors are expected to submit an online <u>Mentor Meeting Report</u> to All Good Ventures via Google Forms. This brief report is for your benefit and ours, helping us both to track the progress of your social enterprise over time.

## Support provided to mentors

At All Good Ventures, we're committed to providing mentors with the assistance they need. Here's what you can expect:

- 1. **Handover Meeting with Rod:** Participate in an online meeting with Rod where you'll meet your paired social enterprise, go over the OPSP, and have the opportunity to ask questions.
- 2. **Monthly Meeting Reminders:** Receive monthly email reminders for your scheduled meetings with the social enterprise throughout the 10-month period.
- 3. **Regular Check-Ins:** Engage in informal catch-up at three, six and nine months, either in person or via Zoom, to discuss your experience with the mentoring programme.



4. **Mentoring Resources:** We're working on generating a pool of mentoring resources designed to aid your journey. We'll notify you when these resources become available. Remember, we're here to support you whenever you need assistance—just reach out!

## Joining our mentor pool

Following your initial mentorship term, you have the opportunity to opt-in for future mentorship. Keep an eye out for our end-of-term survey to express your interest. By participating in this process, you help expand our mentor 'pool,' a diverse and experienced group ready for future matches with compatible social enterprises.

### Way forward

If after reading this document you'd like to become a volunteer business mentor, please:

- 1) Complete our <u>Mentor Background form</u>.
- 2) Get in touch using our contact details at the bottom of this page.

We'd love to talk further, answer any questions, and begin the process of pairing you with a social enterprise.

## Mentors' webpage

Finally, we have a webpage specifically for our mentors. On it, you'll discover a library of resources tailored to support you in your role. <u>Check it out</u> for all-things mentoring.